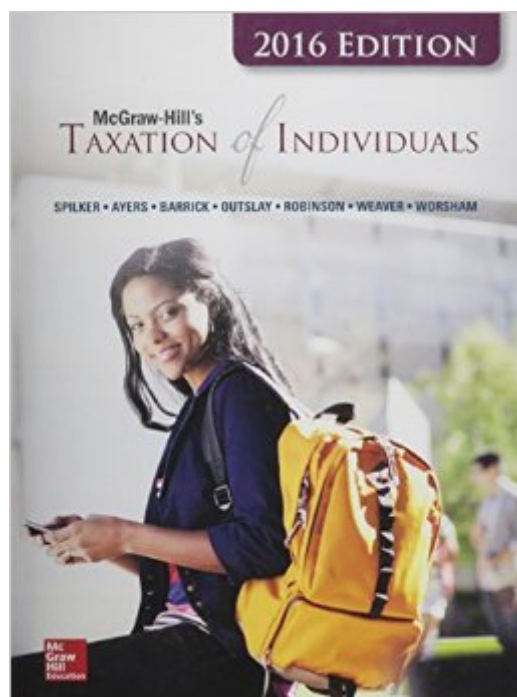


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McGraw-Hill's Taxation Of Individuals, 2016 Edition



Synopsis

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Taxation of Individuals is organized to emphasize topics that are most important to undergraduates taking their first tax course. The first three chapters provide an introduction to taxation and then carefully guide students through tax research and tax planning. Part II discusses the fundamental elements of individual income tax, starting with the tax formula in Chapter 4 and then proceeding to more depth on individual topics in Chapters 5–7. Part III then discusses tax issues associated with business and investment activities. On the business side, it addresses business income and deductions, accounting methods, and tax consequences associated with purchasing assets and property dispositions (sales, trades, or other dispositions). For investments it covers portfolio-type investments such as stocks and bonds and business investments including loss limitations associated with these investments. Part IV is unique among tax textbooks; this section combines related tax issues for compensation, retirement savings, and home ownership.

Book Information

Hardcover: 752 pages

Publisher: McGraw-Hill Education; 7 edition (April 8, 2015)

Language: English

ISBN-10: 1259415503

ISBN-13: 978-1259415500

Product Dimensions: 8.6 x 1.2 x 10.9 inches

Shipping Weight: 3.4 pounds (View shipping rates and policies)

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We will discuss this in more detail in a later chapter...theme of the book.

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